

NJ Application Disclosure

Lender

Borrower

Date

Loan Number

Property Address:

Loan Type: Conv. FHA VA
 Purpose of Loan: 1st Mortgage 2nd Mortgage
 3rd Mortgage Other Mortgage
 Interest Rate %

Amortization Type: Fixed Rate GPM
 ARM (type:)
 Other
 Loan Amount \$ No. Months

FEES

The following fees are being charged in connection with the processing of your loan application. Other fees not shown here may be payable later and are shown on a separate disclosure.

Type and Nature of Fee

Refundable

Amount of Fee

Application Fee: a fee charged to process your loan.

\$

Appraisal Fee: to order appraisal on property used to secure the loan.

\$

Credit Report Fee: to order credit report to determine credit worthiness of the borrower.

\$

\$

\$

\$

\$

ESTIMATED TIME FOR ISSUANCE OF A COMMITMENT

The lender estimates it will take no more than days following its receipt of your completed mortgage loan application to issue a loan commitment.

CONDITIONS OF REFUND

The borrower may withdraw an application at anytime prior to acceptance of a commitment, without penalty or responsibility to pay additional fees or charges. Upon withdrawal, lender shall refund to the borrower only those fees and charges to which the borrower may be entitled, except that:

1. If lender fails to provide this disclosure, the lender shall promptly refund to the borrower all funds paid to lender.
2. If lender fails to issue a commitment or justifiable credit denial within its realistic estimate of the time needed to do so and the borrower has withdrawn the application, the lender shall promptly refund to the borrowers all funds paid to lender.
3. If the application is denied or commitment issued on terms and conditions substantially different to those for which the application was submitted and which are unacceptable to the borrower, for reasons (other than underwriting considerations), which the lender knew or should have known at the time of application from the facts disclosed on the face of the application, the lender shall promptly refund all funds paid to lender.

LENDER CONTACT

Please contact: Contact Name: _____
 Lender's Name: _____
 Lender's Address: _____
 Telephone No.: _____

for any questions, complaints or comments.

If checked, the licensee is a correspondent mortgage lender and as such does not hold mortgage loans or service mortgage loans for more than 90 days in the regular course of business.

I/We have read the above disclosure and acknowledge receiving a copy by signing our name(s) below.

Borrower

_____	_____
_____	_____
_____	_____
_____	_____
Date	Date
_____	_____
_____	_____
_____	_____
Date	Date

Refer to the attached *Signature Addendum* for additional parties and signatures.