



## Loan Status Definitions

Status	Description
<b>Loan Open</b>	3.2 Uploaded - no program selected
<b>Registered</b>	Program Selected
<b>Document Check</b>	Initial Credit File Uploaded
<b>Document Check Fail</b>	Additional items needed in order to submit loan into underwriting (credit docs or signed disclosures)
<b>Submitted</b>	Loan is in line for underwriting (UW turn time starts)
<b>In Underwriting</b>	Loan is with the investor for review
<b>Approved</b>	Loan is approved with prior to doc conditions
<b>Condition Review</b>	Loan is in line for review of submitted PTD conditions
<b>Final Underwriting</b>	Prior to doc underwriting conditions cleared
<b>Pre-Doc QC</b>	Pre closing review (data integrity)
<b>Clear to close</b>	Pre closing review complete - missing signed CD
<b>Docs Ordered</b>	In line for docs to be drawn
<b>Docs Out</b>	Closing docs sent for signing
<b>Loan Closed</b>	Wet funding states – docs sent waiting for rescission to clear
<b>Docs Back</b>	Signed loan documents received from closing agent
<b>Funding Conditions</b>	Initial review of funding package complete
<b>Funded</b>	Wire sent