

# BROKER'S FINDER'S FEE AGREEMENT

*Pursuant to MD Comm. Law §12-805*

Date:

Loan Number:

Borrower(s):

Lender:

Property Address:

The following terms will apply to the loan you have applied for, if your application is approved:

Principal Loan Amount: \$ \_\_\_\_\_ Loan Term: \_\_\_\_\_ (in months)

Type of Mortgage: \_\_\_\_\_

Finder's Fee (Broker Fee), if applicable

- Are to be paid by the borrower
- Are to be paid by the seller
- Are to be paid by both the borrower and the seller
- The amount of the Finder's Fee is: \$ \_\_\_\_\_ or \_\_\_\_\_ % of your loan amount.

THE MORTGAGE BROKER IS ACTING AS A MORTGAGE BROKER AND NOT AS A LENDER IN THIS TRANSACTION. On a refinance transaction, you have a right to receive a refund of any finder's fee upon the exercise of any right of rescission of the loan.

## ACKNOWLEDGEMENT

I/We have read the above and agree to the terms and conditions contained in this Finder's Fee Agreement.

Borrower: _____	Date	Borrower: _____	Date
-----------------	------	-----------------	------

Borrower: _____	Date	Borrower: _____	Date
-----------------	------	-----------------	------

Broker Representative Signature	Date
---------------------------------	------

Broker Representative Printed Name	Title
------------------------------------	-------

*A finder's fee may not be charged unless it is pursuant to a written agreement between the mortgage broker and the borrower which is separate and distinct from any other document.*

*A copy of the agreement, dated and signed by the mortgage broker and the borrower, shall be provided to the borrower within 10 business days after the date the loan application is completed.*

**NOTICE:** Allregs provides this material to facilitate the identification of state-specific documentation necessary to a mortgage loan transaction. This does not constitute legal advice or counsel and no license is hereby granted for its replication or dissemination. Contact AllRegs for licensing information.