

Borrower Name _____ Loan Number _____

Is there anything we need to know about the loan?

Required for initial credit file

- Credit Report
- Initial 1003
- DU Assigned to Newfi Lending, or LP
- Source of funds
- Source of funds for reserves
- 30 day pay history prior to the application date with YTD earnings
- Most recent year W2
- Most recent year of 1040s if using rental income
- Two years of 1040s for Schedule C borrower
- Two years of business returns for 1120 or 1065 borrower (required if 25% or more ownership)
- Signed purchase contract with all addendums and counter offers
- Purchase Contact Sheet (available at newfiwholesale.com/resources)
- REO: Hazard Insurance Dec Page, Property Tax Bill, Mortgage Statement, and HOA statement
- Preliminary Title Report/Title Commitment on refinance (on purchase, ok to follow) – Not required at time of submission in FL, NJ, and PA

FHA

- Refer to Newfi FHA Submission Checklist - available at newfiwholesale.com/resources

VA

- Refer to Newfi VA Submission Checklist - available at newfiwholesale.com/resources

THE FOLLOWING BROKER UPFRONT DISCLOSURES ARE REQUIRED

- Anti-Steering Disclosure-Required on LPC transactions only - available at newfiwholesale.com/resources
- CALIFORNIA ONLY – Comparison of Sample Mortgage Features (Required on interest only loans)
- COLORADO ONLY - Net Tangible Benefit Disclosure – also signed by broker
- FLORIDA ONLY - Conflict of Interest Disclosure - *(required if broker has a conflict of interest as defined in FL Stat. 494.0023)*
- GEORGIA ONLY – *Temporary Authority to Operate Disclosure (required if LO has applied for, but not yet received, license)*
- ILLINOIS ONLY – Borrower Information Document
- ILLINOIS ONLY – Description of Required Documentation
- ILLINOIS ONLY – Loan Brokerage Agreement and Disclosure Statement
- MARYLAND ONLY – Broker Finder’s Fee Agreement Disclosure
- NEW JERSEY ONLY – Mortgage Broker Service Agreement Disclosure
- NEW JERSEY ONLY – Mortgage Fee Itemization Disclosure
- NEW JERSEY ONLY – Application Disclosure
- OHIO ONLY – Acknowledgment of Receipt of Home Mortgage Loan Information
- OHIO ONLY – Business Relationship Disclosure Notice (if applicable)
- SOUTH CAROLINA ONLY – Mortgage Broker Fee Agreement Disclosure
- TEXAS ONLY – Texas Mortgage Company Disclosure
- TEXAS ONLY – Disclosure of Multiple Roles in a Real Estate Transaction (when the Broker is acting as both the Real Estate Agent and the Mortgage Broker)
- Electronic signatures require E-signature certification form