



## Loan Status Definitions

| Status                    | Description  |
|---------------------------|--|
| <b>Loan Open</b>          | 3.4 uploaded - no program selected                     |
| <b>Registered</b>         | Program Selected                                       |
| <b>Document Check</b>     | Initial Credit File Uploaded                           |
| <b>Submitted</b>          | Loan is in line for underwriting (UW turn time starts) |
| <b>In Underwriting</b>    | Loan is with the investor for review                   |
| <b>Approved</b>           | Loan is approved with prior to doc conditions          |
| <b>Condition Review</b>   | Loan is in line for review of submitted PTD conditions |
| <b>Final Underwriting</b> | Prior to doc underwriting conditions cleared           |
| <b>Clear to close</b>     | Pre closing review complete - missing signed CD        |
| <b>Docs Ordered</b>       | In line for docs to be drawn                           |
| <b>Docs Out</b>           | Closing docs sent for signing                          |
| <b>Docs Back</b>          | Signed loan documents received from closing agent      |
| <b>Funding Conditions</b> | Initial review of funding package complete             |
| <b>Funded</b>             | Wire sent  |