NORTH DAKOTA MONEY BROKER LOAN DISCLOSURE STATEMENT

Date: _____

Borrower Name(s): _____

_____

Property Address: _____

_____

Money Broker: _____

_____

_____

Principal Loan Amount: $_____

Estimated costs and expenses to be paid by the borrower out of the principal amount of the loan:

_____	$_____
_____	$_____
_____	$_____
_____	$_____
_____	$_____
_____	$_____
_____	$_____
_____	$_____
_____	$_____

Estimated liens and other amounts to be paid by the borrower out of the principal amount of the loan:

_____	$_____
_____	$_____
_____	$_____
_____	$_____

Estimated cash payable to borrower: $_____

"e" designates figures which are estimates

Amount of principal and interest payable: $_____

Interest Rate:_____

Number of payments: _____ Payments to be made: _____

☐ This loan does NOT require a final balloon payment to pay off the loan in full.

☐ This loan requires a final or balloon payment to pay off the loan in full. See notice below:

CAUTION BORROWER: IF YOU DO NOT HAVE THE FUNDS TO PAY THE BALLOON PAYMENT WHEN DUE, IT MAY BE NECESSARY FOR YOU TO OBTAIN A NEW LOAN AGAINST YOUR PROPERTY FOR THIS PURPOSE AND YOU MAY BE REQUIRED TO AGAIN PAY COMMISSION AND EXPENSES FOR ARRANGING THE LOAN. KEEP THIS IN MIND IN DECIDING UPON THE AMOUNT AND TERMS OF THE LOAN THAT YOU OBTAIN AT THIS TIME.

The following is a list of the types of instruments to be executed in connection with the loan:

_____

The type of lien what will be against the property if the above instruments are executed:

_____

If this loan contains a prepayment penalty provision, the terms are detailed below:

_____.

Credit Life and Disability Insurance will be ✓ will not be required of the borrower as a condition to obtaining the loan.

The borrower may refuse to accept the commitment if the estimates are exceeded by N/A %.

I/We have read and understand this Money Broker Loan Disclosure Statement and acknowledge receiving a copy by signing below.

_____ _____

Borrower Date Borrower Date