

**OHIO BUSINESS RELATIONSHIP DISCLOSURE NOTICE**  
**(Mandatory disclosure, if applicable)**  
 Revised Code 1322.42

*Note: this document is required only if the company is referring the borrower to a settlement service provider and a business relationship is present with that settlement service provider.*

Date: \_\_\_\_\_  
 Borrower: \_\_\_\_\_  
 Co-Borrower: \_\_\_\_\_  
 Property Address: \_\_\_\_\_  
 \_\_\_\_\_  
 Referring Party: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 \_\_\_\_\_

This is to give notice that \_\_\_\_\_ (Referring Party) has a business relationship with \_\_\_\_\_ (Settlement Services Provider(s)).

Describe the nature of the relationship between the referring party and the provider(s), including percentage of ownership interest, if applicable): \_\_\_\_\_  
 \_\_\_\_\_

This referral (*check one*:  provides  does not provide) a financial or other benefit to the referring party. The referring party is receiving the following benefit: \_\_\_\_\_.

The following is a list of the estimated charge or range of charges for the settlement services listed. You are NOT required to use the listed service provider(s) as a condition for closing/settlement of your loan on or as a requirement to purchase, sell, or refinance the subject property.

<i>Provider and Settlement Service</i>	<i>Charge or Range of Charges</i>
_____	_____
_____	_____
_____	_____

By Signing below, Borrower acknowledges receipt of this Business Relationship Disclosure Notice.

\_\_\_\_\_  
 Borrower Signature Date Co-Borrower Signature Date

\_\_\_\_\_  
 Mortgage Loan Originator Signature Date Mortgage Loan Originator NMLS ID Date

## Business Relationship Disclosure Notice

### Ohio Revised Code 1322.42.

(A)(1) No registrant or licensee or person required to be registered or licensed under this chapter shall refer a buyer to any settlement service provider, including any title insurance company, that has an affiliated business arrangement with the registrant, licensee, or person without providing the buyer with written notice as required by rule adopted by the superintendent.

(2) As used in division (A)(1) of this section, "affiliated business arrangement" has the same meaning as in 12 U.S.C. 2602.

(B) No registrant or licensee shall refer a buyer to an appraisal company, if the registrant or licensee, a member of the immediate family of an owner of the registrant, or a member of the licensee's immediate family, has either of the following financial relationships with the appraisal company:

(1) An ownership or investment interest in the company, whether through debt, equity, or other means;

(2) Any compensation arrangement involving any remuneration, directly or indirectly, overtly or covertly, in cash or in kind.

(C) No registrant or licensee shall knowingly enter into an arrangement or scheme, including a cross-referral arrangement, that has a principal purpose of assuring referrals by a registrant or licensee to a particular appraisal company that would violate division (B) of this section.

(D) The registrant, licensee, and entity holding a valid letter of exemption under division (B)(1) of section 1322.05 of the Revised Code, or person required to be registered or licensed under this chapter shall retain proof that the buyer received the written disclosures required by division (A) of this section for four years.

### Ohio Administrative Code

#### 1301:8-7-15(C): Timely disclosures.

(1) As used in division (B) of section 1322.062 and division (B) of section 1322.064 of the Revised Code, the phrase "twenty-four hours after the change occurs" shall not include Sundays and national holidays.

(2) In order to document that disclosures required by division (B) of section 1322.062, division (A) of section 1322.063, divisions (A)(1) and (A)(2) of section 1322.064, and division (A) of 1322.075 (renumbered 1322.42 per HB 199, effective March 23, 2018) of the Revised Code are made to the borrower in a timely manner, the registrant or licensee shall do one of the following:

(a) Obtain the signature of the borrower on a dated statement in which the borrower acknowledges the time and date that notification of the changes was received;

(b) Maintain a record by time-dated facsimile that the disclosures were provided by fax to and received by the borrower;

(c) Maintain a record by time-dated computer e-mail that the disclosures were provided by e-mail to and received by the borrower; or

(d) Maintain a record by time-dated overnight, express, or certified mail that the disclosures were provided by such mail and received by the borrower.

## **BUSINESS RELATIONSHIP DISCLOSURE NOTICE**

**1301:8-7-15(E):** The affiliated business disclosure required by division (A) of section 1322.075 (note: renumbered 1322.42 per HB 199, effective March 23, 2018) of the Revised Code shall be provided on a form acceptable to the superintendent which substantially conforms with the model form posted on the division's web site. As an alternative to providing the foregoing model form, the registrant or licensee may provide the affiliated business arrangement disclosure statement format notice required by 12 C.F.R. 1024.15(b), as in effect on January 12, 2014. The timing of the disclosure required by division (A) of section 1322.075 (note: renumbered 1322.42 per HB 199, effective March 23, 2018) of the Revised Code shall be made in conformity with the timing specified in 12 C.F.R. 1024.15(b)(1), as in effect on January 12, 2014.