

Loan Status Definitions

Status	Description
Loan Open	3.4 uploaded - no program selected
Registered	Program Selected
Document Check	Initial Credit File Uploaded
Submitted	Loan is in line for underwriting (UW turn time starts)
Approved	Loan is approved with prior to doc conditions
Condition Review	Loan is in line for review of submitted PTD conditions
Closing Prep	Prior to doc underwriting conditions cleared
Docs Ordered	In line for docs to be drawn
Docs Out	Closing docs sent for signing
Docs Back	Signed loan documents received from closing agent
Funding Conditions	Initial review of funding package complete
Funded	Wire sent

Updated October 16, 2023