

PAYMENT MATCHUP

**30-Year
Fixed
Graduated
Payment**

VS

**30-Year
Fixed
Jumbo**

Scenario: \$1.5M Loan, Purchase, Full Doc, 75% LTV, 760 FICO

\$9,657.16

First Year Payment

Graduated Payment Mortgage

At 8.500% Rate @ .100 discount cost, 8.548% APR

Unpaid Interest is added to the Principal on a Graduated Payment Mortgage.

\$11,006.47

Monthly Payment

Jumbo

At 8.000% Rate @ .015 discount cost, 8.038% APR