



2-1 Buydown

With Self Employed Income

What Do My Mortgage Payments Look Like If I Use A 2-1 Buydown?

- Your Year 1 Mortgage Payments are Equivalent to getting a 2% Lower Rate
- Year 2 Mortgage Payments are Equivalent to getting a 1% Lower Rate
- Years 3-30 Mortgage Payments Level Out At Your Locked Rate

- Use Seller or Realtor Contributions to Lower Your Mortgage Payments for the First 2 Years
- Use Self-Employed Income to Qualify:
 - 12/24-Month Business or Personal Bank Statements
 - Asset Utilization
 - 1099
 - 2 or 6 Months Bank Statements with Additional Documentation
- Primary Residence Purchases Only
- 15, 30, or 40-Year Fixed Term
- Borrow up to \$3.5M
- Credit Scores as low as 620
- Down Payments as low as 15%
- Qualify Based On Your Locked Rate

