



Appraisal Transfer to Newfi Lending

Newfi Lending accepts transfer appraisals for our Non-QM and Jumbo products, as specified in our product matrix. All appraisals must adhere to Appraiser Independence Requirements (AIR) and the appraiser must not be on Newfi Lending's exclusionary list.

Required Documents for Appraisal Transfer

The original (ordering) lender must provide the following:

- A transfer letter from the original lender releasing the appraisal to Nexera Holding LLC or Newfi Lending.
- The transfer letter must be executed by the lender that ordered the appraisal and signed by an authorized officer of the company.
- Transfer letters signed by loan officers, loan processors, etc., will not be accepted.
- Appraisal reports must be first generation PDF in color
- Submission Summary Reports (SSRs)
- AMC invoice submitted to the original transferring financial institution
- XML file
- AIR/Compliance Certificate
- Borrower Acknowledgement

Submission Process:

Upload all appraisal documents in Blu during the initial submission under "Upload Initial Submission Package" or in the "Condition Upload" tab for approved files.

Additional Information:

- If any modifications, corrections, or changes are needed on the appraisal, the broker is responsible for coordinating with the transferring lender or AMC to obtain them. Newfi Lending is unable to request.
- The transfer appraisal must come directly from the transferring lender.
- Appraisals transferred between multiple lenders before reaching Newfi are not acceptable.
- Newfi reserves the right to reject a transfer appraisal at any time. If rejected, Newfi will instruct the broker to order a new appraisal.

Appraisal Transfer from Newfi to Another Lender

- Newfi will not re-transfer appraisals to other lenders unless otherwise required by applicable laws.
- Please contact your account executive for details.

Effective as of 08/26/24