

Reconsideration of Value (ROV) Request Form

You as the borrower have requested this Reconsideration of Value (ROV) because you believe the appraisal report is inaccurate, deficient, or reflects discriminatory practices.

Here are the steps you need to follow to request an ROV:

- **Step 1: Gather Supporting Documents.** For this step you will gather documents that support your claim. This may include recent sales of up to five comparable properties, new improvements to the property, or any other relevant information that was not considered in the initial appraisal.
- **Step 2: Submit Documentation.** Submit your completed request form and supporting documentation to:
 - Lender: **Nexera Holding LLC dba Newfi Lending**
 - Lender Contact Name: **National Appraisal Desk**
 - Lender Contact Email: appraisalROV@newfi.com
- **Step 3: Review Request.** Your lender will review your request and the documentation provided.
- **Step 4: Determine Outcome.** Once the review is complete, the outcome will be communicated to you. It's expected the processing time will take 5 business days. If the reconsideration is successful, the new appraised value will be used for your loan.

Please note that initiating this Reconsideration of Value Request does not guarantee a change in the appraised value. The outcome will depend on the strength of the supporting documents you provide and the result of the review process.

The information below will be used in the evaluation of your request.

ROV Information Request

Borrower's Name: _____
Property Address: _____
Effective Date of Appraisal: _____
Appraiser Name: _____
Date of ROV Request: _____
Lender Loan Number: _____

Describe specific issues and/or deficiencies in the appraisal report:

Alternative comparable properties. Include applicable comparable properties (not to exceed 5 properties) along with the source of these comparable properties that support your Reconsideration of Value request:

Comparable 1:

Address: _____

Source: (MLS listing number or publicly available information):

Explanation: (A description explaining why this property supports the request):

Additional Information: (Any additional information to support this comparable property):

Comparable 2:

Address: _____

Source: (MLS listing number or publicly available information):

Explanation: (A description explaining why this property supports the request):

Additional Information: (Any additional information to support this comparable property):

Comparable 3:

Address: _____

Source: (MLS listing number or publicly available information):

Explanation: (A description explaining why this property supports the request):

Additional Information: (Any additional information to support this comparable property):

Comparable 4:

Address: _____

Source: (MLS listing number or publicly available information):

Explanation: (A description explaining why this property supports the request):

Additional Information: (Any additional information to support this comparable property):

Comparable 5:

Address: _____

Source: (MLS listing number or publicly available information):

Explanation: (A description explaining why this property supports the request):

Additional Information: (Any additional information to support this comparable property):

Additional Information:

If you require further assistance prior to submitting this ROV, please email Newfi Lending appraisalROV@newfi.com.

- I have read and understand the Reconsideration of Value Disclosure and have completed the Reconsideration of Value Request Form.
- I understand that only one Reconsideration of Value (ROV) may be submitted, either by you or your broker per appraisal.

Submitting an ROV does not guarantee a change in the appraised value. The outcome will be determined by the quality of the supporting documents you provide and the result of the review process.

Borrower

Co-Borrower

Signature Date

Signature Date